



Holiday Skip-A-Payment

Are you looking for a little extra cash to handle your holiday expenses? TCCU can provide you, as a borrowing member in good standing, with that extra cash. For a small fee of \$35.00 per loan, our Holiday Skip-A-Payment program allows you to defer (or skip) your December or January loan payment. The interest on your loan will continue to accrue and all other terms will remain unchanged.

You will simply make your skipped December or January payment at the end of your loan term. To take advantage of this offer, simply complete the form at the bottom of this letter and return it to the Credit Union with the \$35.00 processing fee before your December or January payment is due. It's that easy! Remember, ALL borrowers must sign the letter before we process your skip-a-pay request.

Holiday Skip-A-Payment program allows you to defer (or skip) your December or January Loan Payments to help free up extra cash for the holiday season.

Skip-A-Payment Disclosure

Loan must be older than April 30, 2018 and all accounts must be current to qualify.

Real Estate secured loans, Visa, and Revolving loans are excluded.

By signing the Skip-A-Payment form you are authorizing TCCU to extend your final loan payment by one month. You understand by deferring a payment the interest will continue to accrue on your loan during the skipped month, which will increase the cost of borrowing. All other terms and provisions of the original loan agreement are unchanged and remain in full force and effect.

This agreement must be signed by all borrowers and co-borrowers.

Loan must not have delinquent payments of more than 10 days as of June 1, 2018 to current.

Skip-A-Payment Form

Borrower's Name: _____

Co-Borrower's Name: _____

Best Number to Contact you at: _____

Account Number: _____ Suffix(es) _____

Which month do you want to skip? Please check one:

I want to skip my December Payment - OR -

I want to skip my January Payment

How are you paying the processing fee? **(\$35.00 per eligible loan)**

Please check one:

I have enclosed my processing fee; Please withdraw the processing fee from my savings (000); Please withdraw the processing fee from my checking (001); Please withdraw the processing fee from my silver savings (040).

Borrower's Signature: _____ Date: _____

Co-Borrower's Signature: _____ Date: _____

Loan Officer Signature: _____ Date: _____